

Projected Budget Report

Local Government Name: Village of Romeo
 Local Unit Code: 503040
 Current Fiscal Year End Date: 6/30/2018
 Fund Name: General Fund

| REVENUES | Current Year Budget | Percentag e Change | Year 2 Budget | Assumptions |
|-----------------------------------|------------------------|-----------------------|---------------------|--|
| Taxes | \$ 2,010,202 | 1 % | \$ 2,030,304 | from SEMCOG Data expected to grow 1.7% in 2015 |
| State Revenue Sharing | 357,639 | - | \$ 357,639 | |
| Fines & forfeits | \$ 75,000 | % | \$ 75,000 | |
| Licenses & Permits | \$ 3,300 | % | \$ 3,300 | |
| Interest Income | \$ 15,000 | (20) % | \$ 12,000 | |
| Grant Revenues | \$ 1,500 | % | \$ 1,500 | |
| Other Revenues | \$ 315,700 | % | \$ 315,700 | |
| Interfund Transfers (In) | \$ 130,000 | (11) % | \$ 115,700 | |
| Total Revenues | \$ 2,908,341 | | \$ 2,911,143 | |
| - | | | | |
| EXPENDITURES | | | | |
| General Government | \$ 497,891 | 3 % | \$ 512,828 | |
| Public Safety | \$ 1,553,800 | 3 % | \$ 1,600,414 | |
| Public Works | \$ 419,950 | 3 % | \$ 432,549 | |
| Recreation & Culture | \$ 1,200 | % | \$ 1,200 | |
| Other activities | \$ 65,000 | % | \$ 65,000 | |
| Debt Service | \$ 119,000 | (3) % | \$ 115,430 | |
| | \$ - | % | \$ - | |
| Interfund Transfers (Out) | \$ 251,500 | (16) % | \$ 211,260 | |
| Total Expenditures | \$ 2,908,341 | | \$ 2,938,680 | |
| Net Revenues (Expenditure) | \$ - | | \$ (27,537) | |
| Beginning Fund Balance | \$ 930,773 | | \$ 930,773 | |
| Ending Fund Balance | \$ 930,773 | | \$ 903,236 | |