

Projected Budget Report

Local Government Name: Village of Romeo
 Local Unit Code: 503040
 Current Fiscal Year End Date: 6/30/2017
 Fund Name: General Fund

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>Year 2 Budget</u>	<u>Assumptions</u>
Taxes	\$ 2,285,086	1 %	\$ 2,307,937	from SEMCOG Data expected to grow 1.7% in 2015
State Revenue Sharing	360,688	- %	360,688	
Fines & forfeits	100,500	%	100,500	
Licenses & Permits	4,350	%	4,350	
Interest Income	18,000	(20) %	14,400	
Grant Revenues	1,000	%	1,000	
Other Revenues	18,250	%	18,250	
Interfund Transfers (In)	73,772	(11) %	65,657	
Total Revenues	\$ 2,861,646		\$ 2,872,782	
<u>EXPENDITURES</u>				
General Government	\$ 439,250	3 %	\$ 452,428	
Public Safety	1,467,632	3 %	1,511,661	
Public Works	372,546	3 %	383,722	
Recreation & Culture	900	%	900	
Other activities	65,000	%	65,000	
Debt Service	120,000	(3) %	116,400	
		%	-	
Interfund Transfers (Out)	396,318	(14) %	340,833	
Total Expenditures	\$ 2,861,646		\$ 2,870,944	
Net Revenues (Expenditure)	\$ -		\$ 1,838	
Beginning Fund Balance	\$ 330,758		\$ 330,758	
Ending Fund Balance	\$ 330,758		\$ 332,596	